

Sheth T. J. Education Society's
Sheth N.K.T.T College of Commerce and
Sheth J.T.T College of Arts, Thane (Autonomous)

NEP Syllabus of M.Com Sem-II (Advance Accountancy) w.e.f 2024-25

Programme Name: M.com (Advnace Accountancy) Semester: II	
Course Category: Mandatory	
Name of the Dept: Post Graduation	
Course Title: Advance Cost Accounting	
Course Code:	Course Level: 6.0
Course Credit: 04	Total Marks: 100
<p>Course Objectives:</p> <p>To explain the concepts of process costing</p> <p>To summarize the concept of cost allocation and ABC analysis To</p> <p>define responsibility centers in company</p> <p>To give knowledge about strategic cost management</p>	
<p>Course Outcomes:</p> <p>C01. Learners will be able to understand process costing and techniques applied in industry</p> <p>C02. Learners will be able to identify various cost allocation methods and apply ABC method of costing system</p> <p>C03. Learners will be able to define responsibility center and evaluate performance of company</p> <p>C04. Learners will be able to under different techniques used in strategic cost management</p> <p>.</p>	
<p>Description the course: (Including but not limited to)</p> <p>The course introduces learners understand concept of Costing and its methods ,Process costing Techniques ,Evaluation of companies performance</p>	<p>Learners will be able to identify various cost allocation methods and apply ABC method of costing system. Learners will be able to define responsibility center and evaluate performance of company</p>

Unit No.	Content	Lectures
I	<p style="text-align: center;">Module I</p> <p>Unit 1: Process Costing</p> <p>A) Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain.</p> <p>B) Computation of Inter Process Profit – Advantages and Disadvantages, Computation of Equivalent Production – Weighted Average and FIFO.</p> <p>Unit 2: Cost Allocation and Activity Based Costing Systems</p> <p>A) Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method.</p> <p>B) Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.</p>	30
II	<p style="text-align: center;">Module II Unit 3:</p> <p>Responsibility Accounting</p> <p>A) Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre's – Cost, Profit, Revenue and Investment.</p> <p>B) Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) ,Preparation of Managerial Reports using Segmented Costs and Controllable costs approach.</p> <p>Unit 4: Strategic Cost Management</p> <p>A) Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing.</p> <p>B) Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method.</p>	30
	Total Hours	60

References:

- Cost Accounting and Management Essentials You Always Wanted To Know Book By Kalpesh Ashar
- Cost Accounting: Principles & Practices Book Reference By M. N. Arora
- Cost Accounting: Texts and Problems Reference Book By M. C. Shukla

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Mandatory	
Name of the Dept: Post Graduation	
Course Title: Corporate Finance	
Course Code: Course Level:6.0	
Course Credit: 04 Total Marks: 100	
Course Objectives: To Enhance the abilities of Learner to Develop of Objective of financial management To enable the learner to understand and Develop and apply the technique of investment decision and Financial Planning To Enhance the ability of Learner to analyses the Financial Statement	
Course Outcomes: CO1:The Learners will be able to identify the scope of financial Management in Practice CO2:The Learners will be able to Conceptualize the Concept of Valuation of Securities CO3:The Learners will be able to explain the concept of Financial Accounting in General CO4:The Learners will be able to identify and under take Various manageria l Decision in General Day to Day Business Practice .	
Description the course: (Including but not limited to) The course introduces learners understand nature of Financial Management and Nature of Capital. It helps to learner to understand the techniques of Investment . It will also give an overview of Analysis of Financial Statement and General Financial Accounting	Financial Statement Ratio,Time Value of Money ,Future Value and Time Value computation of EPS ,Capital structure Planning

Unit No.	Content	Lectures
I	<p style="text-align: center;">Module I</p> <p>1. Scope and Objectives of Corporate Financial Management A. Financial Needs of the Corporate Sector ,Source of Financing ,Factor affecting financial Environment,Social and Governance Consideration,Ownership Structure B. New Age Financing :Debt Securitization and Green Bonds,Venture Capital Fund: Methods of Venture Capital Financing and Venture Capital Funds in India</p> <p>2. Time Value of Money A. Concept,Time Value of Money and its Significance ,Present Value v/s Future Value Annuity, Technique of Discounting, Technique of Compounding B. Valuation of Bonds- Introduction, Types and Various models ,Calculation of Bond Valuation and Yield to maturity</p>	30
	<p style="text-align: center;">Module II</p> <p>3. Financial Analysis – Application in Ratio Analysis in Financial Decision Making A. Profitability Ratio: Gross Profit ratio, Operating Profit Ratio, Return on Capital Employees Efficiency Ratio: Sales to Capital Employed, Sales to Fixed Asset, Profit to Fixed Asset, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio B. Liquidity Ratio: Current Ratio, Quick Ratio Stability Ratio: Capital Gearing ratio, Interest Coverage Ratio Investors Analysis, Earning Per Share, P/E Ratio and Dividend Yield</p> <p>4. Financial Decision: A. Cost of Capital – Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital B. Capital Structure Decision: Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT- EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy – Payout Ratio</p>	30
	Total Hours	60

References:

- Financial Management -Khan and Jain – Tata McGraw Hill
- Financial Accounting - Dr. V. K. Goyal, Published by Excel Books
- Financial Management: Kishore, R. M. Taxman Allied Service
- Financial Management: Kuchhal, S. C. Chaitanya
- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications
- Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Mandatory	
Name of the Dept: Post Graduation	
Course Title: Direct Tax and Indirect Tax (Goods and Service Tax)	
Course Code:	Course Level: 6.0
Course Credit: 04	Total Marks: 100
Course Objectives: <ol style="list-style-type: none"> 1 To explain the concepts of Indirect Tax in India i.e. GST. 2. To explain the concept of one point Taxation i.e. Uniformity of Tax. 3. To summarize the concept of Time, Place and Value of Supply. 4. To give knowledge about calculating GST liability. 5. To explain various provisions for registration under GST 	
Course Outcomes: <p>CO1. Learners will get an overview of GST, its need and applicability in India and Learners will understand the concept like Scope of Supply, Non-taxable Supply, Composition Scheme etc.</p> <p>CO2. Learners will understand in detail about Time, Place and Value of Supply for computation of GST</p> <p>CO3. Learners will have be able to calculate ITC, manner of utilization, assessment of tax liability and payment of GST</p> <p>CO4. Learners will understand the provisions of GST registration, its procedure, documents needed for registration, cancellation of registration, deemed registration.</p>	
Description the course: (Including but not limited to) The course introduces learners understand concept of Taxation in terms of Direct Tax and Indirect Goods and services tax ,it effect ITC and GST Registration	Learners will understand in detail about Time, Place and Value of Supply for computation of GST Learners will have be able to calculate ITC, manner of utilization, assessment of tax liability and payment of GST Learners will understand the provisions of GST registration, its procedure, documents needed for registration, cancellation of registration, deemed registration

Unit No.	Content	Lectures
I	<p style="text-align: center;">Module I</p> <p style="text-align: center;">Unit 1: Introduction to GST & Levy and Collection of GST</p> <p>A) Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions),</p> <p>B) B) Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST, SGST, UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.</p> <p>Definitions:</p> <p style="padding-left: 40px;">Section 2(13) Audit</p> <p style="padding-left: 40px;">Section 2(17) Business</p> <p style="padding-left: 40px;">Section 2(31) Consideration</p> <p style="padding-left: 40px;">Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India</p> <p style="padding-left: 40px;">Section 2(78) Nontaxable Supply Section 2(84) Person</p> <p style="padding-left: 40px;">Section 2(90) Principal Supply Section 2(93) Recipient</p> <p style="padding-left: 40px;">Section 2(98) Reverse charge Section 2(102) Services</p> <p style="padding-left: 40px;">Section 2(105) Supplier Section 2(107) Taxable Person</p> <p style="padding-left: 40px;">Section 2(108) Taxable Supply Extent & Commencement of CGST Act/ SGST Act/ UTGST Act/ IGST Act Goods and Services Tax Council (GST Council)</p> <p style="padding-left: 40px;">Goods & Services Tax Network (GSTN) Composition Scheme (Section 10 of CGST Act)</p> <p>Unit 2: Concept of Supply</p> <p>A) Concept of Supply (Section 7, 8 & 9 of CGST Act) Taxable & Non Event Supply (Section 11 of CGST Act) Place of Supply (Section 10 of IGST Act)</p> <p>B) Time of Supply (Section 12 & 13 of CGST Act) Value of Supply (Section 15 of CGST Act)</p>	30

II	<p style="text-align: center;">Module II</p> <p>Unit 3: Input Tax Credit and Computation of GST (Section 16-19 of CGST Act)</p> <p>A) Eligibility and conditions for taking Input Tax Credit Apportionment of credit & Blocked Credit, Credit in special circumstances</p> <p>B) Computation of GST under Inter State supplies and Intra State Supplies</p> <p>Unit 4: Registration (Section 22-30 of CGST Act)</p> <p>A) Registration – Persons liable for Registration, Persons not liable for Registration,</p> <p>B) Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration.</p>	30
	Total Hours	60

References:

- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST by V.S. Datey, Taxmann
- GST & customs Law by K.M. Bansal, University Edition

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Mandatory	
Name of the Dept: Post Graduation	
Course Title: Advanced Trends in Accounting - II	
Course Code: Course Level:6.0	
Course Credit: 02 Total Marks: 50	
Course Objectives: To understand Financial Report and its Technicalities. To know GST and its practicality.	
Course Outcomes: CO1. Learners will be able to prepare Financial report and do its analysis. CO2. Learners will be able to activate GST masters in Tally and set up GST rate, Update Party GSTIN and updating GST in service ledgers.	
Description the course: (Including but not limited to) The course introduces learners understand concept of Financial Reporting and Analysis also Tally in Practical GST implementation	Learners will be able to prepare Financial report and do its analysis.to activate GST masters in Tally and set up GST rate, Update Party GSTIN and updating GST in service ledgers

Unit No.	Content	Lectures
I	<p>Module I</p> <p>Unit 1: Financial Report</p> <p>A) Trial Balance- Phase of the accounting process, Ledger balances on a particular date and classification of errors</p> <p>B) Profit and loss account-Introduction, purpose, analysis of report, direct and indirect cost and format of profit and loss account. Balance sheet-Features, Purpose, importance, and balance sheet formats.</p> <p>Unit 2: Goods and Services Tax (GST)</p> <p>A) About Goods and Services Tax (GST)-An introduction including concept of GST, need and benefit of GST.</p> <p>B) GST taxes and invoices- GST rate, application of CGST, SGST AND IGST, Printing of tax invoices and computation of GST liability. Activating GST masters in Tally-GST compliance, setting up of GST rate, Updating Party GSTIN and Updating GST in service Ledgers.</p>	30
	Total Hours	30

References:

- Financial Management -Khan and Jain – Tata McGraw Hill
- Financial Accounting - Dr. V. K. Goyal, Published by Excel Books
- Financial Management: Kishore, R. M. Taxman Allied Service
- Financial Management: Kuchhal, S. C. Chaitanya
- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications
- Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Elective	
Name of the Dept: Post Graduation	
Course Title: Risk Management	
Course Code: Course Level: 6.0	
Course Credit: Total Marks: 100 04	
Course Objectives: <ul style="list-style-type: none"> • To Outline the Concept and Fundamental of Risk Management. • To Summaries various capital market and risk associated with it. • To explain credit risk management process, Basel norms and concept of CAR • To acquaint learners about application of risk of measurement tools. 	
Course Outcomes: <ul style="list-style-type: none"> • The Learners will be able to identify the scope of financial Management in Practice • The Learners will be able to Conceptualize the Concept of Valuation of Securities • The Learners will be able to explain the concept of Financial Accounting in General • The Learners will be able to identify and under take Various managerial Decision in General Day to Day Business Practice 	
Description the course: (Including but not limited to) The course introduces learners understand nature of Risk Management and its Importance ,Types pf Derivative and Contract ,computation of CAR,Credit Risk Management	Risk Mangement ,Derivatives ,contarctual Relationship, Compuataion of CAR,Credit Management ,Importance of Risk Management

Unit No.	Content	Lectures
	<p align="center">Module I</p> <p>1. Foundation of Risk Management A. Basic Risk Types, The Role of Risk Management, Enterprise Risk Management (ERM) B. History of Financial Disaster and Risk Management Failures 2007 Financial Crises</p> <p>2. Capital Market Risk Management A. Equity, Currencies, & Commodities Markets in India, Introduction to Derivatives, Forward, Future and Option Contract, Hedging Through Derivatives Contract B. Fixed – Income Securities, Fixed – Income Risk Management Through Derivatives, Rating agencies</p>	30
II	<p align="center">Module II</p> <p>3. Credit Market Risk Management A. Introduction, Information Required for Evaluation of Credit Risk, Procedure for Credit Risk Management, Credit Life-cycle B. Loan Review Mechanism Guidelines on Credit Rating Framework in Banks, Introduction on Basel Norms and Calculation of Capital Adequacy Ratio (Calculation)</p> <p>4. Risk Management: A. Estimation of Volatility and Correlation (application to volatility term structure) Monte Carlo Simulations (application to interest rate forecasting), Linear Value- At- Risk (application to market, credit and operational risk) B. Option Valuation, Risk Adjust Return on Capital (RAROC) & Beta Calculation, Risk Management of Derivatives (application to convertible risk), Interest Rate and Measures of Interest Rate Sensitivity</p>	30
	Total Hours	60

References:

- Risk Management-Manan prakashan
- Risk Management in Forex market-Dalnani Publication
- Risk Management - Vipul Prakashan
- Risk Management - Himalaya Publication

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Elective	
Name of the Dept: Post Graduation	
Course Title: Liquidation Accounting	
Course Code:	Course Level: 6.0
Course Credit: 04	Total Marks: 100
Course Objectives: <ul style="list-style-type: none"> • To outline the concept and understanding of the liquidation process. • To summarize various legal aspects, and practical considerations of liquidation accounting. • To explain various types of liquidation, stakeholder roles, regulatory compliance, and strategies for successful liquidation 	
Course Outcomes: CO1. The learners will be able to identify the liquidation reasons and process. CO2. The learners will be able to understand the legal framework involved in liquidation accounting. CO3. The learners will be able to explain the duties and powers of Liquidator's. CO4. The learners will be able to identify the accounting and tax implications involved the process of liquidation..	
Description the course: (Including but not limited to) The course introduces learners understand nature of the liquidation reasons and process and the legal framework involved in liquidation accounting	Students enable outline the concept and understanding of the liquidation process and summarize various legal aspects, and practical considerations of liquidation accounting.

Unit No.	Content	Hours
I	<p style="text-align: center;">Module I</p> <p>Unit 1: Overview of Liquidation</p> <p>A. Introduction: What is liquidation -Reasons for liquidation - Types of liquidation (voluntary, involuntary, etc.)</p> <p>B. Legal Framework - Legal and regulatory framework Insolvency Bankruptcy Code - Key stakeholders (shareholders, directors, creditors) - Liquidators and their roles</p> <p>Unit 2: Voluntary Liquidation Procedure</p> <p>A. Process: Initiating voluntary liquidation - Appointment of a liquidator - Board and shareholder resolutions.</p> <p>B. Liquidator's Duties and Powers - Liquidator's role and responsibilities - Liquidator's powers and limitations - Reporting to stakeholders including preparation of draft report</p>	30
II	<p style="text-align: center;">Module II</p> <p>Unit 3: Involuntary Liquidation Process</p> <p>A. Petitions for involuntary liquidation - Court's role in involuntary liquidation - Appointing an Official Receiver</p> <p>B. Creditors and Debt Recovery - Role of creditors in involuntary liquidation - Debt recovery strategies - Handling secured and unsecured creditors (Practical problem on classification of Creditors)</p> <p>Unit 4: Accounting & Tax Implications</p> <p>A. Valuation of assets and liabilities - Identifying and preserving assets - Asset realization and distribution - Preparing reports for stakeholders - Distribution of assets to creditors.</p> <p>B. Tax implications and benefits - Realization account Preparation --Piecemeal Distribution of assets - Liquidators Final Accounts</p>	30
	Total Hours	60

References:

- Taxmann's Insolvency and Bankruptcy Law Manual – Covering amended, updated & annotated text of the IBC along with 28+ Relevant Rules/Regulations, 85+ Guidelines/Notifications/Circular, etc. [2023]
- IBFs Resolution of Stressed Assets with Special Emphasis on Insolvency and Bankruptcy Code 2016 for Bankers Along with Important Case Laws |

Knowledge Partner

- Taxmann's Law & Practice of Insolvency & Bankruptcy (2 Vols.) – The updated 'section-wise' flagship commentary, presented in an integrated, interconnected & comprehensive format

Programme Name: M.com (Advance Accountancy) Semester: II	
Course Category: Elective	
Name of the Dept: Post Graduation	
Course Title: : Accounting of Housing Society & Charitable Trust	
Course Code:	Course Level: 6.0
Course Credit: 04	Total Marks: 100
Course Objectives: To outline the concept of cooperative societies in Maharashtra To understand various auditing techniques applied in cooperative sector To outline the concept of charitable trust and its functioning To acquaint learners about preparation of financial statements for charitable trust	
Course Outcomes: CO1. To define and prepare financial statements as per Maharashtra State Cooperative Societies Act CO2. To understand and apply auditing techniques in co- operative sector. CO3. To understand concept of charitable trust and differentiate income exempted CO4. To understand the accounting process of accounting of charitable trusts	
Description the course: (Including but not limited to) The course introduces learners understand nature of the concept of cooperative societies in Maharashtra Also enable students to understand various auditing techniques applied in cooperative sector and outline the concept of charitable trust and its functioning	Students enable define and prepare financial statements as per Maharashtra State Cooperative Societies Act understand and apply auditing techniques in co- operative sector.

I	<p style="text-align: center;">Module I</p> <p>Unit 1: Final Accounts for Co-Operative Society (Co- Operative Housing Society and Consumer Co-Operative Society)</p> <p>A) Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting Provisions including appropriation to various funds</p> <p>B) Format of Final Accounts – Form N</p> <p>Simple practical problems on preparation of final accounts of a Co-Operative housing Society & Consumer Co-Operative Society</p> <p>Unit 2: Audit of Co-operative Societies</p> <p>C) Provisions of Maharashtra State Co-operative Societies Act 2013 and Multistate Co-operative Societies Act 2002. Special features of Audit of Cooperative Societies.</p> <p>D) Audit of 1) Co-operative Consumers Stores, 2) Salary earners Co-operative Society 3) Co- operative Housing Societies, 4) Urban Cooperative Credit Society. Audit Report of Cooperative Societies</p>	30
II	<p style="text-align: center;">Module II</p> <p>Unit 3: Introduction to Charitable Trust</p> <p>A) Trust; definition – types of trusts – Charitable or religious trusts</p> <p>B) Income exempt in case of charitable or religious trusts – Accumulation of income and its investment – consequences of mis- utilization of accumulated income</p> <p>Unit 4: Final Accounts of Charitable Trust (Clubs, Hospitals, Libraries etc.)</p> <p>A) Meaning and Characteristics, Accounting Records</p> <p>B) Income and Expenditure Account, Receipt and Payment Account, Balance Sheet and Adjustments</p>	30
	Total Hours	60

References:

- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumba
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi

Course with Credit	External Examination	Internal Examination	Total
Credit 4	60 marks	40 marks	100 marks
Credit 2	30 marks	20 marks	50 marks

Internal Examination Structure

Internal examination	40 marks	20 marks
Project Presentation/Case Study /Quiz/Group Discussion/Research Paper	10 marks	5 marks
Assignment /Active class Participation/Attendance	10 marks	5 marks
Class test	20 marks	10 marks
Total	40 marks	20 marks

Q. No.	External Examination Pattern	Marks: 60
Q.1 (From Module 1)	Answer the following questions A B OR C D	15 Marks
Q. 2 (From Module 2)	Answer the following questions A B OR C D	15 Marks
Q. 3 (From Module 3)	Answer the following questions A B OR C D	15 Marks
Q. 4 (From Module 4)	Answer the following questions A B Or C D	15 Marks