

## **Sheth N.K.T.T. College of Commerce & Sheth J.T.T. College of Arts, Thane**

### **Department of Accountancy**

#### **Program Specific Outcome**

- The learners can get the knowledge, skills and attitudes during the end of the B.com degree course.
- After completing B.Com. degree they can turn into a Manager, Accountant, Management Accountant, Cost Accountant, Bank Manager, Company Secretary, Teacher, Professor, Stock Agents, Government employees and so on.,
- Learners will prove themselves in different professional exams like C.A., CS, Financial markets certificate programmes, MPSC and UPSC etc.
- The learners will acquire the knowledge, skill in different areas of communication, decision making, innovations and problem solving in day to day business activities.
- Learners will gain thorough systematic and subject skills within various disciplines of finance, auditing and taxation, accounting, management, communication and computer.
- Learners can also get the practical skills to work as accountant, tax consultant and computer operator. As well as other financial supporting services.
- Learners will learn relevant Advanced accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
- Learners will be able to do their higher education and can make research in the field of finance and commerce.

#### **Course Outcomes –**

##### **F.Y.B.Com.-**

##### **Accountancy & Financial Management-I & II**

- To enable the learners to learn Final Accounts of the manufacturing concerns.
- Learners are enabled with the Knowledge about accounting procedures, methods of conversion of Single Entry System into Double Entry System.
- To make learners aware in maintaining the records in the books of Head office related to Branches.
- Student's skills about accounting standards will be developed.
- To encourage the learners about maintaining the books of accounts for further reference

like Departmental Accounts, Fire Insurance Claim and Hire Purchase System etc.

## **S.Y. B.Com**

### **Accountancy & Financial Management-III & IV**

- To enable the learners to learn the preparation of final accounts of Partnership with adjustment on admission, retirement & death of partner and allied aspects of accounting.
- The student will get thorough knowledge on the conversion of partnership firm into company and the amalgamation procedure of the firms.
- To make learners aware about the concept of company final accounts in the vertical format.
- To provide knowledge regarding incorporation procedure of firm into company
- This course aims to enlighten the learners on the accounting procedures and methods regarding issue and redemption of shares and debentures of followed by the Companies.

### **Financial Accounting & Auditing- Management Accounting**

- To make learners understand about analysis of financial statements by applying comparative, common size, trend percentage methods.
- Learners can calculate various financial ratios for analyzing the financial statements.
- Learners can project capital expenses required for establishing new budgeting.

### **Financial Accounting & Auditing -Auditing:**

- Learners will be versed in the fundamental concepts of Auditing.
- To give knowledge about preparation of Audit report.
- Learners understand Practical aspects of Audit.

## **T.Y. B. Com.**

### **Financial Accounting & Auditing- Financial Accounting**

- Learners will get the knowledge of new forms of final accounts of the companies under Company Act 2013.
- To provide the knowledge of various accounting provisions of buyback of shares.
- To familiar the learners regarding treatment of accounts in case of investment in shares and debentures.
- To provide the knowledge of professional and personal ethical behaviors.
- To make learners aware about the underwriting of shares and debentures.
- To impart knowledge about amalgamation, absorption and reconstruction of company.
- To impart the knowledge about foreign currency transactions, procedures and techniques.
- To understand the winding procedure of companies and convert partnership in limited liability partnership.

### **Direct and Indirect Taxes**

- Learners can understand different aspects of tax system properly, and can get the knowledge of different tax provisions.
- To give knowledge about various sources of Income and deduction claim by an individual under the Income Tax Act, 1961.
- To make learners aware with the introductory concepts, levy and collection of GST.

### **Financial Accounting & Auditing- Cost Accounting**

- To understand Basic Cost concepts, Elements of cost and cost sheet.
- Providing knowledge about difference between financial accounting and cost accounting.
- Ascertainment of Material and Labor Cost.
- Student's Capability to apply theoretical knowledge in practical situation will be increased.
- Learners can get knowledge of different methods and techniques of cost accounting.
- To impart Knowledge about the concepts and principles application of Overheads.
- To provide knowledge regarding costing techniques.
- To give training as regards concepts, procedures and legal Provisions of cost audit.