

Syllabus (Academic Year-2021-2022)

Name of The Teacher: Mrs. Maithili Kende

Name of the Class: M.com /Division: (A)

Name of the Subject- Advanced Cost Accounting (Sem- III)

Unit. No	Topics To be taught
I	Process Costing A) Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain. B) Computation of Inter Process Profit – Advantages and Disadvantages C) Computation of Equivalent Production – Weighted Average and FIFO.
II	Cost Allocation and Activity Based Costing Systems A) Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method. B) Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.
III	Responsibility Accounting A) Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre’s – Cost, Profit, Revenue and Investment. B) Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) C) Preparation of Managerial Reports using Segmented Costs and Controllable costs approach.
IV	Strategic Cost Management A) Transfer Pricing – Introduction, Advantages and Disadvantages, Setting

	<p>Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing.</p> <p>B) Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing.</p> <p>C) Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method.</p>
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Reference Books:

Advanced cost accounting by JK Mitra New age international publishers

Advanced cost accounting published by sahitya bhawan Publications: agra

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Syllabus (Academic Year-2021-2022)

Name of The Teacher: Mrs. Maithili Kende

Name of the Class: M.com /Division: (A)

Name of the Subject- Financial Management (Sem- IV)

Unit No	Topics To be taught
I	Types of Financing Introduction Needs of Finance and Sources: Long Term, Medium Term, Short Term Long Term Sources of Finance Owners Capital / Equity Capital Preference share capital Retained Earning Debentures or Bonds Loans from Financial Institutions / Banks Short Term Sources of Finance Trade Credit Accrued Expenses and Deferred Income Advances From Customers Commercial Papers Bank Advances: Loans, O/D, Clean O/Ds, Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans Inter Corporate Deposits Certificate of Deposits

	Public Deposits
II	<p>Investment Decisions : Capital Budgeting</p> <ul style="list-style-type: none"> • Introduction • Nature of Capital Budgeting • Purpose of Capital Budgeting • Capital Budgeting Process • Types of Capital Investment • Decisions Project Cash Flows and Net profit Approval • Basic Principle of Measuring Project Cash Flows • Increment principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle • Probability technique for measurement of cash flow • Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods • A Comparison; Project Selection Under Capital Rationing • (Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with / without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive projects with unequal lives, multiple IRR)
III	<p>Management of Working Capital</p> <p>Meanings, Concepts and policies of working capital</p> <p>Management of working capital</p> <p>Issues in working capital</p> <p>Estimating working capital needs (only Theory)</p>

	<p>Operating or working capital cycle (only Theory)</p> <p>Management of components of working capital</p> <ul style="list-style-type: none"> • Management of Cash and Marketable Securities: Motives for Holding Cash; Objectives of <p>Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques / Processes; Marketable Securities; and</p> <p>Cash Management Practices in India.</p> <ul style="list-style-type: none"> • Receivable Management: Objectives; Credit Policies; Credit Terms; and Collection Policies. • Inventory Management: Objectives; and Techniques.
IV	<p>Financial Planning</p> <ul style="list-style-type: none"> • Introduction • Meaning of Budget • Essentials of a budget, • Types of Budgets • Advantages of Budgeting • Zero Based Budget • (Note: Practical Questions on Sales Budget, Production Budget, Material Budget, Cash Budget and Master Budget)
V	<p>Financial Policy and Corporate Strategy</p> <ul style="list-style-type: none"> • Meaning of strategic financial management • Strategic financial decision-making framework • Functions of Strategic Financial Management • Financial Planning

Reference Books:

- Financial Management Problems and Solutions by M. R. Agrawal Garima Publications Jaipur
- Financial Management Text, Problems and Cases by M Y Khan & P K Jain Mac Graw Publications
- Financial Management Theory and Practice Shashi K Gupta, R K sharma, Neeti Gupta
- Financial Management by I M Vikas, Pandey

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