

FY BCOM

Subject : Accountancy and Financial Management -SEM I

Module : Accounting for Hire Purchase

Theory Questions :

- 1 Explain in brief meaning of Hire Purchase Sale
- 2 What is full cash price method in hire purchase sale? Explain accounting procedure in this method.
- 3 Explain in brief : 1) Cash price 2) Initial Payment 3) Interest in instalment 4) Hire purchase price .5) Instalment .

Write Short Notes :

- 1 Hire Purchase Agreement
- 2 Hire purchase Price
- 4 Credit purchase method
- 5 Down payment
- 6 Hire vendor and hire Purchaser
- 7 Depreciation in hire purchase .
- 8 Hire purchase sale