

FY BCOM

Subject : Accountancy and Financial Management -SEM I

Theory Questions :

Module: Departmental Accounts

- 1 What do you mean by Department ? Explain objectives of preparing Departmental accounts.
- 2 Explain basis of allocation of expenses to departments in departmental accounting .
- 3 Explain accounting procedure in departmental accounts.
- 4 Explain the object of preparing General profit and loss account in departmental accounts .
- 5 Distinguish between a branch and a department .

Write short notes :

- 1 Meaning of Department
- 2 Allocation of indirect expenses.
- 3 General profit and loss account
- 4 Interdepartmental transfers